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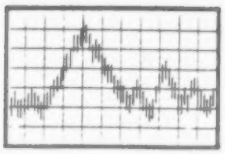

MONTHLY OPTIONS REPORT MARCH 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MARCH 1989	MARCH 1990	JAN-MAR 1989	JAN-MAR 1990
T-Bonds	1,403,573	2,040,594	4,738,213	7,323,688
T-Notes	73,755	80,514	253,836	368,776
Mortgage Backed (9.5%)		939		3,646
Soybeans	201,630	124,094	598,432	335,904
Soybean Oil	8,239	14,330	25,711	28,688
Soybean Meal	11,898	17,464	48,709	33,949
Corn	100,367	149,518	305,486	382,257
Wheat	42,315	32,918	133,936	116,548
Silver	281	33	1,015	179
Muni Bonds	7,836	5,205	21,126	16,643
CHICAGO BOARD OF TRADE	1,849,894	2,465,609	6,126,464	8,610,278
Lumber	1,476	2,427	3,088	8,734
Live Hogs	10,182	20,863	31,463	50,531
Live Cattle	67,028	67,696	222,814	233,969
Pork Bellies	1,610	3,732	4,413	15,427
Feeder Cattle	15,104	14,907	40,187	41,547
Eurodollar	465,080	580,011	1,295,991	1,510,010
British Pound	33,945	40,555	93,772	97,040
Deutschemark	270,517	252,295	847,385	879,820
Swiss Franc	128,640	74,936	351,101	320,398
Japanese Yen	292,752	300,988	749,408	805,751
Canadian Dollar	21,363	18,633	85,421	72,301
Australian Dollar	2,789	607	9,146	2,419
T-Bill	1,246	651	3,917	7,066
S&P 500 Index	70,436	120,771	224,174	341,327
CHICAGO MERCANTILE EX	1,382,168	1,499,072	3,962,280	4,386,340
Wheat	4,050	3,241	9,485	13,898
KANSAS CITY BD OF TRADE	4,050	3,241	9,485	13,898
Sugar	148,090	244,081	385,837	603,262
Coffee	7,839	34,736	26,043	59,805
Cocoa	10,504	41,369	41,651	83,853
COFFEE SUGAR & COCOA EX	166,433	320,186	453,531	746,920
Gold	3	315	34	1,340
Soft Red Winter Wheat	157	109	461	293
Soybeans	1,362	1,456	4,295	4,876
MIDAMERICA COMMODITY EX	1,522	1,880	4,790	6,509

OPTION	MARCH 1989	MARCH 1990	JAN-MAR 1989	JAN-MAR 1990
American Spring Wheat	172	197	360	347
European Spring Wheat		0		8
MINNEAPOLIS GRAIN EX	172	197	360	355
Gold	111,689	192,806	354,654	562,046
Silver	69,149	48,680	178,762	191,071
High Grade Copper	0	12,900	0	32,981
COMMODITY EXCHANGE	180,838	254,386	533,416	786,098
Cotton	21,531	25,370	53,709	74,780
Orange Juice, Fzn. Conc.	1,055	5,190	3,575	19,575
5 Year U.S. Treasury Note	12	0	86	0
U.S. Dollar Index	229	747	504	3,006
NEW YORK COTTON EXCHANGE	22,827	31,307	57,874	97,361
NYSE Composite Index	3,314	1,700	9,506	6,448
CRB Index	429	358	1,559	1,071
NEW YORK FUTURES EXCHANGE	3,743	2,058	11,065	7,519
Heating Oil	8,416	18,858	26,556	135,044
Crude Oil	697,550	317,539	1,731,958	1,097,268
Unleaded Gasoline	24,157	49,192	24,157	136,341
NEW YORK MERCANTILE EXCH	730,123	385,589	1,782,671	1,368,653
S&P 100 Index Options	5,240,549	5,261,922	16,154,821	17,510,498
S&P 500 Index Options	581,639	836,230	1,481,206	2,400,302
CHICAGO BOARD OPTIONS EX	5,822,188	6,098,152	17,636,027	19,910,800
Securities exchange - not included in total options				
TOTAL OPTIONS	4,341,770	4,963,525	12,941,936	16,023,931
PERCENT CHANGE		14.32%		23.81%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
MARCH	4,021,255	3,092,875	2,519,369	2,519,581
JAN-MAR	11,431,483	9,065,510	8,193,477	8,195,233

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MARCH 1989	MARCH 1990	PERCENT CHANGE
T-Bonds	460,930	627,781	36.20%
T-Notes	47,976	56,790	18.37%
Mortgage Backed (9.5%)		1,582	
Soybeans	111,826	100,002	-10.57%
Soybean Oil	10,431	13,690	31.24%
Soybean Meal	8,822	16,215	83.80%
Corn	105,422	149,500	41.81%
Wheat	39,660	40,914	3.16%
Silver	536	158	-70.52%
Muni Bonds	3,121	14,397	361.29%
CHICAGO BOARD OF TRADE	788,724	1,021,029	29.45%
Lumber	1,237	2,964	139.61%
Live Hogs	6,590	15,889	141.11%
Live Cattle	47,492	44,045	-7.26%
Pork Bellies	2,285	2,497	9.28%
Feeder Cattle	10,855	14,949	37.72%
Eurodollar	262,366	298,064	13.61%
British Pound	17,991	23,346	29.76%
Deutschemark	132,766	98,874	-25.53%
Swiss Franc	58,344	27,872	-52.23%
Japanese Yen	123,277	118,036	-4.25%
Canadian Dollar	21,915	14,426	-34.17%
Australian Dollar	1,884	299	-84.13%
T-Bill	1,273	969	-23.88%
S&P 500 Index	26,117	65,351	150.22%
CHICAGO MERCANTILE EX	714,392	727,581	1.85%
Wheat	3,794	6,147	62.02%
KANSAS CITY BD OF TRADE	3,794	6,147	62.02%
Sugar	92,194	185,620	101.34%
Coffee	9,319	23,414	151.25%
Cocoa	16,550	34,045	105.71%
COFFEE SUGAR & COCOA EX	118,063	243,079	105.89%

OPTION	MARCH 1989	MARCH 1990	PERCENT CHANGE
Gold	1	200	19900.00%
Soft Red Winter Wheat	457	339	-25.82%
Soybeans	3,757	6,041	60.79%
MIDAMERICA COMMODITY EX	4,215	6,580	56.11%
American Spring Wheat	291	254	-12.71%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	291	262	-9.97%
Gold	79,942	118,987	48.84%
Silver	43,866	65,763	49.92%
High Grade Copper	8	8,484	105950.00%
COMMODITY EXCHANGE	123,816	193,234	56.07%
Cotton	24,456	31,603	29.22%
Orange Juice, Fzn. Conc.	850	6,984	721.65%
5 Year U.S. Treasury Note	12	0	-100.00%
U.S. Dollar Index	106	333	214.15%
NEW YORK COTTON EXCHANGE	25,424	38,920	53.08%
NYSE Composite Index	1,610	610	-62.11%
CRB Index	202	190	-5.94%
NEW YORK FUTURES EXCHANGE	1,812	800	-55.85%
Heating Oil	4,477	8,739	95.20%
Crude Oil	275,237	172,081	-37.48%
Unleaded Gasoline	13,134	25,584	94.79%
NEW YORK MERCANTILE EXCH	292,848	206,404	-29.52%
S&P 100 Index Options	700,593	855,115	22.06%
S&P 500 Index Options	381,974	638,533	67.17%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,082,567	1,493,648	37.97%
TOTAL OPTIONS	2,073,379	2,444,036	17.88%